

Treasurer's report for Financial year 2023

Shintaido of America had a strategic plan for 2023 to support teachers via teaching grants, increase connection to our community through Podcasts and add to the written knowledge about Shintaido through the translation of Shakunetsu into English. To accomplish our work, SOA does work with two subcontractors to do our Mailchimp & Body Dialogue and to do maintenance work on our SOA website.

Income in 2023

54 paid members - \$3240.00

Donations - \$665.00

Book sales - \$342.56

Exam fees - \$40.00

Total Income in 2024 - \$4287.56

Expenses in 2023 :

Teaching grants - \$1,635.00

NTC grants to NTC members for Podcast work and to travel to the Daienshu - \$2000.00

Social Media Subcontractor - \$2,027.00

Website Subcontractor - \$600.00

Shakunetsu book development and Amazon use - \$254.47

The ongoing expenses include liability insurance (\$663.11), software licenses (\$587.89), shipping reimbursement for sales from SOA webstore (\$153.42) and PayPal fees (\$168.01) = \$1572.43

Total expenses for 2023 - \$8,088.90

Net Income 2023 - (\$3801.34)

Cash and cash equivalents on 31 Dec 2022 were \$35,548.17 and decreased to \$31,746.83 on 31 Dec 2023.

Comments: Sales from the SOA bookstore are \$342.56. SOA does not charge shipping costs. Shipping charges are \$153.42 resulting in a net profit for the bookstore of \$189.14. Options available to SOA are to include shipping charges in sales by using sites such as WooCommerce or to do more sales via Amazon which include shipping charges within Amazon sales.

Membership after an initial growth from 18 members in 2017, then 40 members in 2018, has remained stable with 50+ members since 2021.

SOA has \$5000 in CD's with Fidelity. These are three investments that mature in March 2024, 2025, and 2026. The SOA Board could consider additional investments if consistent with SOA strategic goals.